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## Press Release

### **BANCA UBAE, SCM SIM and FINANZA.TECH announce the finalisation of the Bank's acquisition of EUR 20 million in tax credits of the 110% Superbonus**

Rome, 12/07/2022 - Banca UBAE S.p.A., Solutions Capital Management SIM S.p.A., Finanza.tech S.p.A. S.B. and its wholly-owned subsidiary FT Broker S.p.A., today signed the agreement to finalise the Bank's acquisition of tax credits arising from building works pursuant to Article 119 of Italian Legislative Decree no. 34 of 19 May 2020 (the so-called 110% Superbonus) for a total of **EUR 20 million**.

The EUR 20 million credit limit will be used as compensation by the Bank in equal annual instalments from 2022 to 2026.

The due-diligence process that validates credit frees up substantial resources that can be reinvested in the real economy.

**Banca UBAE** offers a wide range of specialised services in the core areas of Trade Finance, Finance, Energy, and Factoring and, since 1972, has supported companies and financial institutions in their trade operations in the Mediterranean and Sub-Saharan Africa, the Middle East, South-Eastern Europe and the Indian Sub-continent.

**SCM SIM**, a stock brokerage company authorised to manage portfolios, and offer investment advice and placement services, listed on the Euronext Growth Milan market of Borsa Italiana, acted as the project's **arranger**.

**Finanza.tech** is a company listed on the Borsa Italiana's Euronext Growth Milan market. It consists of experienced financial advisors and operators specialising in offering subsidised, ordinary and structured finance services. During the acquisition project, thanks to the proprietary digital platform, it took care of **scouting, technical and IT support, anti-fraud and financial analyses**, also through its wholly-owned subsidiary **FT Broker**, registered no. M410 in the List of Credit Brokers with the OAM.

**Mitidieri & Partners** acted as **deal legal counsel** and **legal advisor** to the project.



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**Banca UBAE**, founded in 1972 as the 'Unione delle Banche Arabe ed Europee' ('Union of Arab and European Banks'), is a banking corporation funded by Italian and Arab capital. Its mission is to foster trade, industrial and economic relations between Europe and the countries of North and Sub-Saharan Africa, the Middle East, the Indian Subcontinent and the countries of South-East Europe. Banca UBAE's shareholders include major banks (Libyan Foreign Bank - Tripoli, Unicredit - Milan, Banque Centrale Populaire and Bank of Africa - BMCE Group - Casablanca, Intesa Sanpaolo - Turin) and large Italian companies (Sansedoni Siena of Fondazione Monte dei Paschi di Siena - Siena, ENI - Rome and Telecom Italia - Milan). Today, it operates mainly in 50 countries, supported by 500 correspondent banks. The primary services offered to customers working with foreign countries are: export financing, letters of credit, stand-by letters of credit, risk sharing, guarantees, finance, trade and financial syndications and professional assistance in foreign countries supervised by a network of local consultants.

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**Solutions Capital Management SIM S.p.A. 'SCM SIM'** is a stock brokerage company authorised to provide portfolio management, investment advice and placement services. SCM has been in business since 2009 and was the first SIM listed on the EGM market of Borsa Italiana in July 2016. SCM is independent of banking, insurance and industrial groups and is supervised and controlled by CONSOB, the Bank of Italy and Borsa Italiana. Through its Private Banking and Wealth Management services, SCM offers customised advisory solutions for customers, applying a business model that is unique, innovative and sustainable in Italy, which is based on independence, transparency and lack of any conflict of interest in line with the fee-only advisory model.

This press release is available on the website <http://www.scmsim.it> under Investors > Press Releases.

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**Finanza.tech S.p.A. Società Benefit** is a *fintech* company listed on Euronext Growth Milan. As a Financial Enabler - that is, a technological enabler of new products and processes in the financial world - with its digital platform and advanced data management, it enables companies to dialogue with banks, investors and other institutions in the financial sector promptly, easily and flexibly. Finanza.tech works to reduce the information asymmetry between the real economy and the financial system and, consequently, the systemic cost of capital allocation, benefiting the competitiveness of the economic fabric of the countries in which it operates.

For more information visit [www.fianza.tech/investor\\_relations](http://www.fianza.tech/investor_relations) or write to us at [investor@fianza.tech](mailto:investor@fianza.tech)



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